

Periodic survey on a real property appraisal industry and property market trends (As of January 2024)

| No. | Organization | Nation / Region | Q. "Please write down your comments on topics in the field of real estate appraisal industry and your organization's activities" |
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| 1 | Japan Association of Real Estate Appraisers | Japan | <p>1. Establishment of the "JAREA-DX Vision" Aiming to utilize data and digital technology, the federation has initiated the "JAREA-DX Vision" to transform the various services it provides to its members, thereby contributing to the transformation of business models among members based on the needs of the members, their clients, and society at large. This initiative also includes transforming the federation's own operations, organization, processes, and culture, with the goal of ensuring the federation's sustainability and the sustainable development of the appraisal industry.</p> <p>2. Publication of the English Translation of the Japan Real Estate Appraisal Standards In December 2023, the English translation of the Japan Real Estate Appraisal Standards was published on the website for both domestic and international audiences.</p> <p>3. Support Activities for Disaster-Affected Areas Currently, real estate appraisers are being dispatched to the disaster-affected areas related to the 2024 Noto Peninsula earthquake to assist in the damage assessment surveys of residential properties.</p> |
| 2 | Philippine Association of Realty Appraiser | Philippines | <p>On February 24, 2024, the new set of officers for 2024 was sworn into office, which coincided with the 35th Year Anniversary of the Founding of PARA. On the same occasion, the 1st General Membership Meeting for 2024 was held at the Dusit Thani Hotel in Makati City. For valuation for taxation purposes, a landmark legislation is in the offing with the passing of the Real Property Valuation and Assessment Reform (RPVAR) Bill in both ho uses of Congress, reconciling disagreeing provisions of the bill in both houses. It is in the process of being transmitted to the Office of the President for appropriate action.</p> |